

**NORTHAM PLATINUM CONCLUDES FULLY-FUNDED R6.6 BILLION BEE
EQUITY TRANSACTION**

*Transaction secures HDSA ownership for at least a decade, and facilitates
Northam's ability to grow with R4.0 billion cash injection*

NORTHAM
P L A T I N U M L I M I T E D

P. Lazarus Zim
22 October 2014

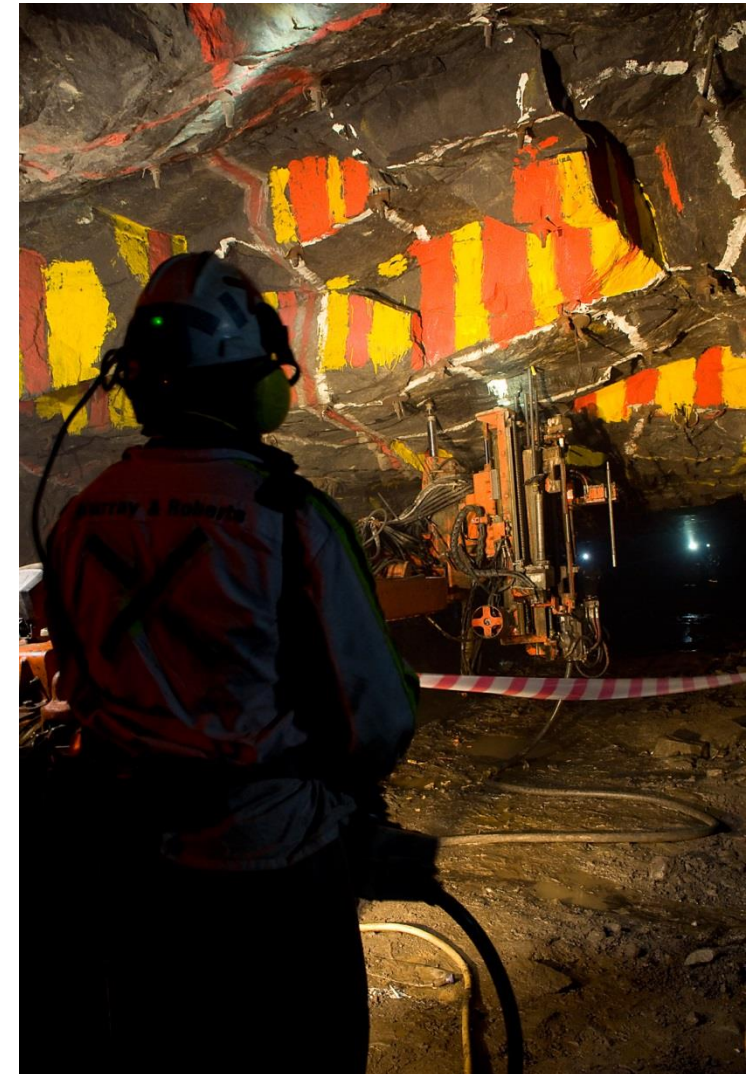
www.northam.co.za

The Zambezi Platinum Consortium (BEE SPV)



A great day for empowerment

- A landmark and ground-breaking transaction
- A unique, new way of funding BEE
- Sustainable: 10-year horizon
- Broad-based participation
 - employees
 - communities
 - women's empowerment
- Strategic partners/promoters: value add



A great day for Northam

- 35.4% Empowerment – Beyond Compliance
- Regulatory certainty and stability
- Significant shareholder support
 - PIC
 - Coronation
 - Strong public-private partnership
- R4 billion cash inflow
- Visionary and capable leadership
- Northam is well positioned for growth



The Zambezi Platinum Consortium stands for:

- Value creation for all Northam's shareholders
- Professional and principled engagement
- Collaborative efforts and team work
- Long-term commitment
- Support for Northam's vision for growth



Introducing the Zambezi Platinum Consortium (BEE SPV)



Introducing the Zambezi Platinum Consortium

Mr Sipho Mseleku

BA (Hons), LLB, LLM (Tax Law), H. Dip Co Law. Attorney of the High Court of South Africa

Mr Sipho Mseleku is the Executive Chairman of Sakumnotho Group Holdings. He is founder and Immediate Past President of the Pan African Chamber of Commerce and Industry. He is founder of the African Business Roundtable and Chairman of the Board of Governors of the Global Fund for Jesus. He has served as Chief Executive of the Association of SADC Chambers of Commerce, CHAMSA and NAFCOC. He is a former director of Ecobank Group, Baragwanath Hospital as well as the Securities Regulations Panel (SRP). He currently serves on the boards of Camsure, Sulzer Pumps SA, Air Traffic Navigation Services (ATNS) etc. He is chairman of the Oakhurst Insurance Company. He is the Past President of the Convocation of the University of the Witwatersrand.



Introducing the Zambezi Platinum Consortium

Adv Motsehoa Brenda Madumise

BProc, LLB, MBA, Graduate Diploma in International Trade Law

Advocate Motsehoa Brenda Madumise is a legal consultant with over 25 years' experience in business development and operations, as well as strategic planning and transformation.

She has worked for a range of public and private organizations in a diversity of sectors – from mining and health to finance and agriculture. She served as Chairman of various organizations including Business Unity South Africa, and was a member of the Minerals and Petroleum Development Board.

Currently, she serves as Chair of the National Home Builders' Registration Council, Johannesburg City Parks Company and the Culture, Arts, Tourism, Hospitality and Sports Sector Education and Training Authority. She is currently Interim Chairmain of Petro SA.



Introducing the Zambezi Platinum Consortium

Mr Khomotso Brian Mosehla CA(SA)

Mr Brian Mosehla is a qualified South African chartered accountant. He completed his articles with KPMG in 1995. He worked for five years at African Merchant Bank Limited where he gained a broad range of experience, including MBO, LBO and capital raising/restructuring. In 2003 he established Mvelaphanda Corporate Finance for the development of Mvelaphanda's mining and non-mining interests. He is a former Executive Director of Mvelaphanda Resources. He currently serves as the Chief Executive Officer of Mosomo Investment Holdings. He serves on the board of Coal of Africa as well as that of Unitrans Ltd.



Introducing the Zambezi Platinum Consortium

Mr P Lazarus Zim

B Com Hons, M Com

Lazarus Zim is Founder of Atisa Group and has had an extensive, successful corporate career spanning a variety of sectors. He is Chairman of Northam Platinum and a director of Sanlam. He has formerly served as CEO of M-Net Supersport, MD of MTN-International, and CEO of Anglo American South Africa. He is the former Chairman of Kumba Iron Ore and Telkom SA. He has served on the boards of Anglo Gold Ashanti, Anglo American Platinum, Mondi SA and Armscor. He is past President of the Chamber of Mines and is an Honorary Colonel in the South African Army. He is former Chairman of the Wits Foundation and was voted African Business Leader of the Year in 2005.



Vote of thanks

- Board of Northam
- CEO, Mr Paul Dunne: visionary, bold, astute business man
- PIC and Coronation: crucial enabling support
- Department of Mineral Resources: guidance and management
- Strategic partners and promoters: professionalism and team work
- Advisors
 - One Capital – Cobus Human: creative solutions, visionary, capable
 - Allon Normen: key inputs for the BEE
 - Lawyers, especially Cliffe Dekker

Thank you

