



The day's line-up

- ✓ Welcome and introduction (chief executive, Glyn Lewis)
- ✓ Orientation
- ✓ Questions and answers
- ✓ Drive and walkabout
- ✓ Depart for Johannesburg

The Booyseendal project management team

 Eben Swanepoel <i>General manager</i> Northam	 Albert Jordaan <i>Project manager mining</i> DRA	 Pran Maharaj <i>Lead mechanical engineer</i> Northam
 Paul Makaba <i>Human resources manager</i> Northam	 Carlos Andrade <i>Project manager process</i> DRA	 Daan Smit <i>Lead process engineer</i> Northam

**NORTHAM**
BOOYSEENDAL DIVISION

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Booysendal mineral rights

	Application and date	Minerals	Status
Old order mining right 19/2003	Application for conversion June 2008	PGE + base metals	Converted September 2009
New order prospecting rights 12 and 13/2005	Application for new order mining right June 2008	PGE + base metals	Awaiting mining right
Booysendal extension	Section 102 amendment August 2010	PGE + base metals	Executed and registered October 2010

The map shows the Booysendal area with various townships labeled: Hammelsdal, Hebron, Die Moeders, Johannesburg, Pretoriusburg, Booysendal, Uysensdorp, Butters Hope, Drankraal, Sheeprun, and Kipkruiers. A legend indicates different types of mining rights: UG2 outcrop (green), Mer outcrop (light green), feasibility area (yellow), phase 1 (orange), surface rights (pink), der boresen portion (light blue), mining rights (dark blue), and prospecting rights (light green). A scale bar shows distances from 0 to 5 kilometers, and a north arrow is present.

NORTHAM
BOOYSENDAL DIVISION

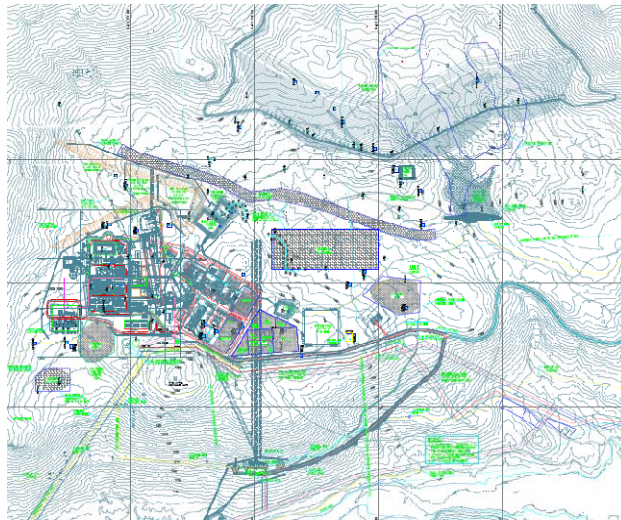
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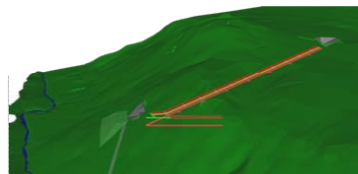
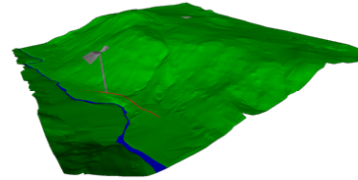
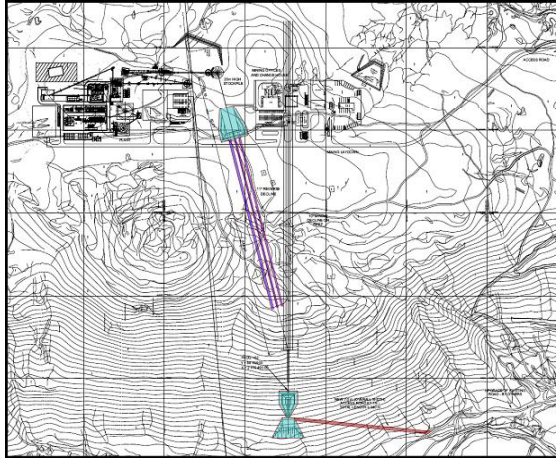
Permitting status

Permit	Authority	Area of impact	Status
EMP amendment	DMR	All mine infrastructure	ROD received September 2010
EIA (road and pipeline)	LEDET (Limpopo department of economic development, environment and tourism)	Main access road and extension of Lebalelo pipeline	ROD received October 2010
EIA (mine site)	LEDET	All mine infrastructure	Awaiting ROD
Integrated Water Use Licence	DWEA (Department of water and environmental affairs)	Infrastructure that impacts use of or quality of water e.g. tailings dam, pollution control structures, water storage, river crossings etc	Awaiting ROD

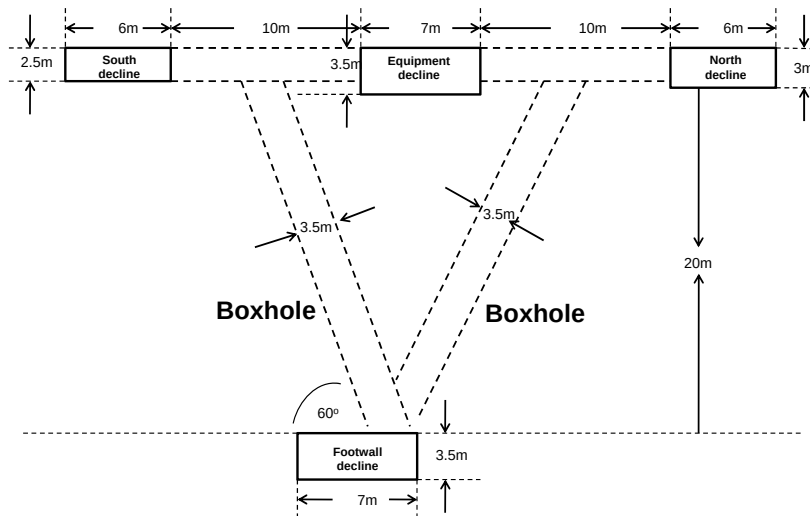
Site layout



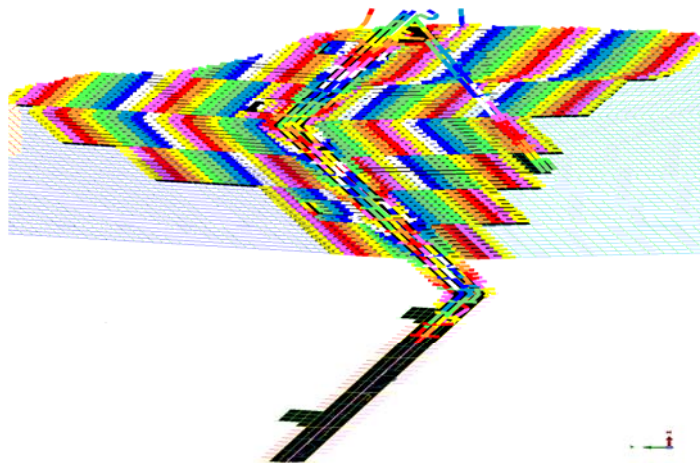
Reverse decline layout



Schematic section through the decline system



Mine planning and scheduling complete



Progress to date for Q3 F2013 commissioning

- ✓ Temporary road upgraded for safe access – preparing for rainy season
- ✓ Installation of temporary power on schedule
- ✓ Construction phase water supply installed
- ✓ On-reef boxcut and pollution control facilities progressing on schedule
- ✓ Detail engineering for mine infrastructure, mining, processing area and permanent water pipeline completed
- ✓ Lebalelo pipeline extension started
- ✓ Permanent Eskom power on schedule for mid 2012
- ✓ Continuous rehabilitation processes scheduled along with construction
- ✓ Procurement of long lead items in progress
- ✓ Community forum established

Support services

- ✓ Human resources and recruitment centre in place
- ✓ Training facility in place to provide safety and basic training for contractors
- ✓ Contractors accommodation in place
- ✓ Medical services in place – emergency service on site
- ✓ Security in place

On-site safety precautions

Please remember this is a construction site

- ✓ Wear the PPE provided
- ✓ Please follow your guide
- ✓ Wear your seat belt when travelling in a vehicle
- ✓ Be alert – watch for:
 - moving equipment
 - loose rocks, hoses etc
 - snakes
 - slippery areas

Going to ?

Questions?



Disclaimer

Certain statements in this presentation (other than the statements of historical fact) may contain forward-looking statements regarding Northam's operation economic performance Northam's operation, or financial condition, including, without limitation, those concerning the economic outlook for the platinum industry, expectations regarding metal prices, production, costs and other operating results, growth prospects and the outlook for Northam and any of its operations and projects.

Although Northam believes that the expectations reflected in such forward-looking statements are reasonable, no assurance can be given that such expectations will prove to be correct.

Changes in the economic and market conditions, the success or otherwise of business and operating activities, changes in the regulatory and legislative environment, fluctuations in metal prices and currency exchange rates, may influence the company's performance, and results may differ materially from those set out in the forward-looking statements.



BOOYSENDAL SITE VISIT

