

	2011 R000 Group	2010 R000 Group	2011 R000 Company	2010 R000 Company
4. Interest in associates, joint ventures and other Investment in associates and joint ventures comprises a 7.5% (2010: 7.5%) interest in Pandora joint venture, a 50% interest in the Dwaalkop platinum project, a 51% interest in the Kokerboom exploration project and a 20.3% interest in the issued share capital of Trans Hex Group Limited. Details of the group's share of the comprehensive income and financial position are set out in Annexure 2, which forms part of these notes.	505 327	129 741	50 133	52 733
5. Investments in subsidiaries Dialstat Trading (Proprietary) Limited Khumama Platinum (Proprietary) Limited Mvelaphanda Resources (Proprietary) Limited Norplats Properties (Proprietary) Limited Windfall 38 Properties (Proprietary) Limited – balance at end of year			* 5 566 000 928 501 * *	* 5 566 000 – * *
*The company holds 120 ordinary shares of par value R1 each at cost of R120 (2010: R Nil) in Dialstat Trading (Proprietary) Limited *The company holds 405 ordinary shares of par value R1 representing a 100% equity interest in Khumama Platinum (Proprietary) Limited. *The company issued 20 912 190 ordinary shares at an exchange ratio of 9.598 Northam ordinary shares for every 100 Mvela Resources shares through a scheme of arrangement in terms of Section 311 of the Companies Act 61 of 1973, as amended. Members are referred to the comment in the directors' report on page 58, wherein details of the assets acquired are disclosed. *The company holds 100 ordinary shares of par value R1 each at cost of R100 (2010: R100) representing a 100% equity interest in Norplats Properties (Proprietary) Limited. *The company holds 100 ordinary shares of par value R1 each at cost of R100 (2010: R100) representing a 100% equity interest in Windfall 38 Properties (Proprietary) Limited. All companies are wholly-owned and incorporated in the the Republic of South Africa. Details of the subsidiaries are contained in Annexure 3, which forms part of these notes.			6 494 501	5 566 000
6. Unlisted investment Available for sale investment	6	6	6	6