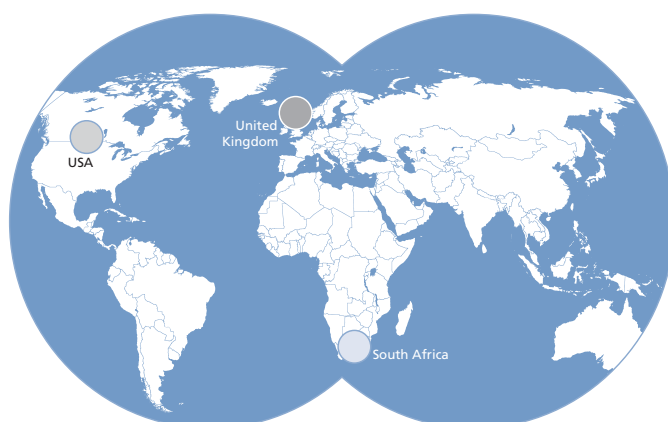


# Geographical

shareholder spread



## Shareholder data

|                           |               |
|---------------------------|---------------|
| Listing                   | JSE Limited   |
| Share code                | NHM           |
| ISIN                      | ZAE 000030912 |
| JSE Sector                | Platinum      |
| Shares in issue (000)     | 360 642       |
| Market cap (Rmillion)*    | 16 409        |
| Market cap (US\$million)* | 2 139         |
| Share price high          | R57.72        |
| Share price low           | R27.00        |

\* as at 30 June 2010

**South Africa**

**82%**

**Other countries**

**5%**

**USA**

**9%**

**England and Wales**

**4%**

## Reporting scope

This annual report comprises:

- the annual financial statements of Northam Platinum Limited for the financial year ended 30 June 2010 prepared in accordance with International Financial Reporting Standards (IFRS), the South African Companies Act, 61 of 1973, the Listings Requirements of the JSE and the second and third King Reports on Governance for South Africa (King II and King III);
- a review of the business of the company, its operating subsidiaries and its associate investments; and
- a mineral reserve and resource statement, reported in accordance with the South African Code for Reporting of Mineral Resources and Mineral Reserves (SAMREC).

Where possible, results and performance are compared with those of the preceding year, and, in some instances, in order to illustrate historical continuity and/or trends, graphic information may cover a five or ten-year period, as does the financial and statistical review on pages 4 and 5. A 13-year financial and statistical review is provided on the company's website at [www.northam.co.za](http://www.northam.co.za).

**Note:** Throughout this document \$ refers to US dollars, unless specifically indicated to the contrary and oz (ounces) or kg (kilograms) refers to platinum, palladium, rhodium and gold (3PGE+Au) unless stated otherwise.

As envisaged by King III, this annual report seeks to integrate those material aspects of the company's environmental, social and governance (ESG) impacts with the operational and financial performance of the business under management. Key highlights of the ESG impacts are included in the key features, discussion is provided in the business review, while comment is included in the chief executive's review of the year.

More detail on the process we have followed in compiling our material impacts, along with a more comprehensive account of our ESG performance and initiatives we have taken to mitigate adverse impacts are covered in our 2010 sustainability report, which is available under separate cover both in printed format and electronically on the company's website. The sustainability report has been compiled in accordance with the GRI G3 guidelines and the South African Mining Charter.

This annual report is also available in a web-based edition on the company's website at [www.northam.co.za](http://www.northam.co.za)

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Form of proxy insert