

Ten year statistical review

	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
OPERATING PERFORMANCE										
Merensky										
Tonnes milled	1 059 624	1 341 057	1 424 160	1 434 198	1 541 234	1 582 421	1 288 141	1 576 926	1 660 000	1 800 000
Head grade – g/t (3PGEs + Au)	5.6	5.6	6.1	6.2	6.0	5.9	6.1	5.8	6.0	6.1
UG2										
Tonnes milled	963 033	928 149	878 924	715 946	691 353	636 717	643 286	371 374	–	–
Head grade – g/t (3PGEs + Au)	4.4	4.4	4.5	4.4	4.3	4.0	3.8	3.9	–	–
Combined										
Tonnes milled	2 022 657	2 269 206	2 303 084	2 150 144	2 232 587	2 219 138	1 931 427	1 948 300	1 660 000	1 800 000
Head grade – g/t (3PGEs + Au)	5.0	5.1	5.5	5.6	5.5	5.3	5.3	5.4	6.0	6.1
Precious metals in concentrates produced – kg *	9 113	10 087	11 247	10 115	10 592	10 354	8 458	8 725	8 372	9 197
Precious metals in concentrates purchased – kg *	–	404	–	–	–	–	–	–	–	–
Precious metals sold – kg *	8 586	10 703	11 285	9 922	11 733	9 174	8 944	8 306	9 331	9 222
Revenue – R/kg *	409 159	297 292	189 286	137 517	130 874	145 273	160 367	172 733	100 701	70 502
Operating costs – R/kg *	193 409	148 872	120 475	120 862	109 392	106 309	105 587	92 751	70 110	57 170
Cash costs – R/kg *	175 197	135 248	109 441	110 005	99 532	96 880	94 861	83 750	67 366	56 431
Precious metals in concentrates produced – oz *	292 989	324 296	361 599	325 214	340 547	332 888	271 931	280 516	269 156	295 695
Precious metals in concentrates purchased – oz *	–	12 989	–	–	–	–	–	–	–	–
Precious metals sold – oz *	276 059	344 101	362 821	318 992	377 239	294 947	287 546	267 042	299 997	296 501
Price realised – US\$/oz *	1 722	1 288	918	686	597	498	497	705	492	364
Operating costs – US\$/oz *	821	643	586	607	493	365	325	379	343	295
Cash costs – US\$/oz *	744	584	532	552	449	333	292	342	329	291
Sales per metal – oz										
Platinum	169 612	212 484	221 580	196 056	236 792	179 108	177 580	168 294	188 597	189 404
Palladium	81 103	96 888	109 721	94 420	108 648	89 086	86 758	79 558	88 690	85 222
Rhodium	20 666	28 180	24 085	22 093	23 849	20 744	17 325	13 295	15 565	14 770
Gold	4 678	6 549	7 435	6 423	7 950	6 009	5 883	5 895	7 145	7 105
Total – 3PGE + Au	276 059	344 101	362 821	318 992	377 239	294 947	287 546	267 042	299 997	296 501
Prices realised – US\$/oz										
Platinum	1 668	1 206	1 017	855	782	605	491	590	441	359
Palladium	400	342	265	201	216	265	407	773	463	310
Rhodium	7 553	5 310	3 107	1 338	573	621	1 076	1 952	1 389	727
Gold	832	654	529	424	390	322	292	268	285	285
Basket – 3PGE + Au	1 722	1 288	918	686	597	498	497	705	492	364
Prices realised – R/kg										
Platinum	396 780	278 054	210 131	171 186	171 534	175 249	159 696	144 493	90 083	70 050
Palladium	94 894	79 258	54 653	40 287	47 123	79 415	130 256	189 351	94 605	60 384
Rhodium	1 792 075	1 225 945	635 590	269 687	123 701	183 223	339 741	478 194	283 640	141 727
Gold	196 990	151 337	109 156	84 487	85 892	97 165	96 450	65 781	58 111	55 677
Basket – 3PGE + Au	409 159	297 292	189 286	137 517	130 874	145 273	160 367	172 733	100 701	70 502
FINANCIAL PERFORMANCE										
Operating margin – %	58.6	53.8	42.5	17.6	22.4	25.7	37.4	50.2	34.2	17.1
Effective tax rate – %	36.7	36.9	34.3	33.9	35.4	42.6	39.5	37.1	31.8	(12.6)
Return on shareholders' equity – %	56.5	60.5	39.2	15.8	16.1	15.7	20.6	27.1	15.6	9.8
Return on total assets – %	36.2	39.8	25.7	11.2	11.5	12.8	17.3	24.3	13.0	8.9
Current ratio	3.1	3.1	3.4	2.8	3.3	3.2	7.2	8.2	5.9	5.8
Acid ratio	1.9	2.2	2.3	1.7	2.1	1.3	5.0	5.1	3.4	2.3
US Dollar/Rand exchange rate										
– average	7.32	7.20	6.39	6.19	6.90	9.05	10.13	7.60	6.35	6.05
– at year end	7.83	7.08	7.14	6.69	6.20	7.57	10.27	8.04	6.77	6.01
SHARE PERFORMANCE										
Weighted average number of shares in issue – 000										
2008	238 007	236 747	233 704	231 578	231 540	231 313	230 744	230 311	203 283	184 036
Number of shares at year end – 000										
2008	238 688	237 226	236 003	231 969	231 544	231 539	230 915	230 565	230 147	184 060
Operating cash flow per share – cents	649.9	656.8	364.8	164.8	221.5	168.6	323.9	347.7	208.1	92.1
Earnings per share – cents	627.2	560.2	301.9	108.2	108.0	115.7	172.3	227.2	129.3	75.8
Headline earnings per share – cents	627.2	560.1	301.9	108.2	108.0	115.5	175.5	233.7	129.3	81.6
Dividends per share – cents	330.0	525.0	280.0	70.0	105.0	90.0	170.0	235.0	120.0	25.0
Capital repayments per share – cents	–	–	–	–	20.0	55.0	75.0	–	–	–
Dividend cover	1.9	1.1	1.1	1.5	1.0	1.3	1.0	1.0	1.1	3.3
Net asset value per share – cents	1 217.0	1 004.0	848.0	689.0	684.0	655.0	820.0	852.0	826.0	803.0
Share price (cents)										
– high	7 984	6 090	3 800	1 280	1 345	2 210	2 000	1 860	950	640
– low	3 800	3 490	1 240	775	825	955	1 000	765	455	175
– at year end	6 760	5 600	3 784	1 260	890	1 230	1 665	1 525	780	484
Platinum sector index at year end	128 520.0	101 130.0	70 346.9	29 043.5	23 373.7	28 545.9	29 252.3	35 070.6	25 528.7	14 195.5
Compound return over 5 years – %	45.8	34.6	25.5	21.6	29.2	49.5	58.3	32.0	10.0	(2.7)
Average monthly volume of shares traded – 000	13 920	12 339	5 542	5 384	4 916	4 906	8 014	11 054	6 735	1 909
Annual liquidity (%)	70.2	62.5	28.5	27.9	25.5	25.5	41.7	57.6	39.8	12.4