11. Long-term receivables

	Group		Company	
	2017	**2016**	**2017**	**2016**
	R000	**R000**	**R000**	**R000**
Long-term receivables	91 079	95 334	–	–
Current portion of long-term receivables included in trade and other receivables (note 19)	(7 334)	(5 617)	–	–
	83 745	89 717	–	–

Long-term receivables comprise balances due by employees in respect of Northam's employee home ownership scheme under suspensive sale agreements. The loans to the employees bear interest at prime and repayable over 15 years. In terms of the agreements, employees enjoy the full benefits of home ownership, and at such time as the loan is paid off, the title to the houses will be transferred to the employees.

As at 30 June 2017 there were no receivables (2016: R Nil) which were impaired and fully provided for.

Previously the group pledged the instalment sales agreements as security for the loan secured from *Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden NV*. However, during the year, the loan was repaid in full and the balances receivable relating to the instalment sales agreement is no longer pledged as security.

12. Investments held by the Northam Platinum Restoration Trust Fund

The group contributes to a dedicated environmental restoration trust fund to provide for the estimated decommissioning and environmental restoration cost at the end of the mine's life.

The balance of the fund comprises:

	Group		Company	
	2017	**2016**	**2017**	**2016**
	R000	**R000**	**R000**	**R000**
Balance at the beginning of the year	93 647	49 092	43 204	38 868
Contributions received with the acquisition of the Everest mineral reserves	–	33 900	–	–
Contributions received from Northam Platinum Limited	–	1 532	–	1 532
Contributions received from Booysendal Platinum Proprietary Limited	–	3 018	–	–
Other	–	18	–	10
Income earned during the year (note 37)	8 586	6 087	5 070	2 794
Balance at the end of the year	102 233	93 647	48 274	43 204

The assets, which mainly consist of cash, of the Fund are separately administered and the group's right of access to these funds is restricted. This investment is managed by Stanlib Collective Investments (RF) Limited, and is made up of a fixed number of units which trades at specific values.

The Northam Platinum Restoration Trust Fund was established in 1996 to assist the group in making financial provision for the environmental rehabilitation of the mine, in terms of the Minerals and Petroleum Resources Development Act no 28 of 2002, upon cessation of its mining operations.

During the prior year, the Northam Platinum Restoration Trust Fund, amended the Trust Deed. In future, contributions relating to rehabilitation is no longer limited to contributions to the Northam Platinum Restoration Trust Fund. The group may make use of any approved financial vehicles in terms of regulations and legislation, also see note 13.