STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

for the year ended 30 June 2016

		Group		Company	
		2016	2015	2016	2015
	Note	R'000	R'000	R'000	R'000
Revenue	32	6 404 641	6 173 618	6 019 284	4 629 208
Sales revenue	33	6 097 070	6 035 535	5 740 467	4 230 121
Cost of sales		(5 713 722)	(5 439 722)	(5 680 282)	(3 980 584)
Operating costs	34	(5 007 233)	(4 342 571)	(3 430 234)	(3 114 831)
Concentrates purchased		(350 514)	(602 395)	(2 194 494)	(963 011)
Refining and other costs		(133 186)	(199 470)	(133 186)	(83 408)
Depreciation and write-offs		(403 545)	(339 949)	(187 966)	(165 091)
Change in metal inventories		180 756	44 663	265 598	345 757
Operating profit		383 348	595 813	60 185	249 537
Share of (losses)/earnings from associate and joint venture		(32 253)	28 769	–	–
Investment revenue	35	265 258	72 043	109 480	220 904
Finance charges excluding preference share dividends	36	(39 634)	(145 170)	(33 515)	(140 342)
Sundry expenditure	37	(92 122)	(1 587 264)	(37 089)	(9 244 535)
Sundry income	38	180 928	268 250	282 545	377 490
Profit/(loss) before preference share dividends		665 525	(767 559)	381 606	(8 536 946)
Amortisation of liquidity fees paid on preference shares	24	(18 088)	–	–	–
Preference share dividends	24	(918 806)	(100 767)	–	–
(Loss)/profit before tax		(271 369)	(868 326)	381 606	(8 536 946)
Taxation	39	(236 894)	(165 619)	(108 988)	(115 244)
(Loss)/profit for the year		(508 263)	(1 033 945)	272 618	(8 652 190)
Other comprehensive income					
Items that will be subsequently reclassified to profit and loss		19 822	(4 482)	–	–
Share of associate's exchange differences on translating foreign operations and foreign currency translation		(3 947)	(4 482)	–	–
Reclassification of other comprehensive income from associate to profit or loss		23 769	–	–	–
Total comprehensive income for the year		(488 441)	(1 038 427)	272 618	(8 652 190)
(Loss)/profit attributable to:					
Owners of the parent		(508 263)	(1 035 649)	272 618	(8 652 190)
Non-controlling interests		–	1 704	–	–
(Loss)/profit for the year		(508 263)	(1 033 945)	272 618	(8 652 190)
Total comprehensive income attributable to:					
Owners of the parent		(488 441)	(1 040 131)	272 618	(8 652 190)
Non-controlling interests		–	1 704	–	–
Total comprehensive income attributable for the year		(488 441)	(1 038 427)	272 618	(8 652 190)

		Cents	Cents
Loss per share	40	(145.3)	(264.3)
Fully diluted loss per share	40	(145.3)	(264.3)
Headline loss per share	40	(140.9)	(202.9)
Fully diluted headline loss per share	40	(140.9)	(202.9)