

STATEMENT OF CHANGES IN EQUITY

for the year ended 30 June 2016

	Stated capital R'000	Equity settled share-based payment reserve R'000	Retained earnings R'000	Other comprehensive income from associate R'000	Non- controlling interests R'000	Total equity R'000
GROUP						
Balance at 1 July 2014	9 178 688	–	2 223 135	(15 340)	5 389	11 391 872
Acquisition of non-controlling interest	–	–	(46 815)	–	(3 185)	(50 000)
Total comprehensive income for the year	–	–	(1 033 945)	(4 482)	1 704	(1 036 723)
Loss for the year	–	–	(1 033 945)	–	1 704	(1 032 241)
Other comprehensive income for the year	–	–	–	(4 482)	–	(4 482)
Dividends declared #	–	–	(2 567)	–	(3 908)	(6 475)
Issue of new shares	4 599 426	–	–	–	–	4 599 426
Treasury shares	(6 556 123)	–	–	–	–	(6 556 123)
Share based payment reserve	–	874 448	–	–	–	874 448
Balance at 1 July 2015	7 221 991	874 448	1 139 808	(19 822)	–	9 216 425
Total comprehensive income for the year	–	–	(508 263)	19 822	–	(488 441)
Loss for the year	–	–	(508 263)	–	–	(508 263)
Other comprehensive income for the year	–	–	–	19 822	–	19 822
Balance at 30 June 2016	7 221 991	874 448	631 545	–	–	8 727 984
Note	19	20				

Non-controlling interest's portion of dividends declared by entities within the Northam group.

R7 221 991

Stated capital balance at 30 June 2016

R631 545

Retained earnings at 30 June 2016

R8 727 984

Total equity at 30 June 2016

	Stated capital R'000	Equity settled share-based payment reserve R'000	Retained earnings R'000	Total Equity R'000
COMPANY				
Balance at 1 July 2014	9 178 688	–	2 302 455	11 481 143
Total comprehensive income for the year	–	–	(8 652 190)	(8 652 190)
Share based payment reserve	–	1 173 756	–	1 173 756
Issue of new shares	4 599 426	–	–	4 599 426
Balance at 1 July 2015	13 778 114	1 173 756	(6 349 735)	8 602 135
Total comprehensive income for the year	–	–	272 618	272 618
Balance at 30 June 2016	13 778 114	1 173 756	(6 077 117)	8 874 753
Note	19	20		

R13 778 114

Stated capital balance at 30 June 2016

R272 618

Total comprehensive income as at 30 June 2016

R8 874 753

Total equity at 30 June 2016