STATEMENT OF CASH FLOWS

for the year ended 30 June 2016

		Group		Company	
		2016	2015	2016	2015
	Note	R'000	R'000	R'000	R'000
Cash flows from operating activities		839 081	340 950	346 378	(117 395)
Cash generated from operations	41	952 650	745 187	386 199	283 498
Interest received		265 258	72 043	109 480	220 904
Movement in land and township development		(41 341)	–	(18 218)	–
Change in working capital	42	(162 131)	(221 248)	(55 704)	(499 955)
Taxation paid	43	(175 355)	(255 032)	(75 379)	(121 842)
Cash flows utilised in investing activities		(1 126 793)	(1 101 462)	1 508 558	(4 448 845)
Property, plant and equipment and mining properties and mineral reserves					
Additions to maintain operations		(369 636)	(322 980)	(259 818)	(286 245)
Additions to expand operations		(804 344)	(779 068)	(294 297)	–
Disposal proceeds		4 235	1 551	2 785	1 402
Movement in land and township development		–	(203)	–	–
Investment in associate cash distributions received		24	12 918	–	–
Additional investment made in associate	7	(20 601)	(9 623)	(10 601)	(9 623)
Proceeds on sale of investment in Trans Hex Group Limited		81 815	–	81 815	–
Movement in subsidiary loan		–	–	1 871 036	387 411
Increase in investments held by Northam Platinum Restoration Trust Fund		(10 655)	(2 624)	(4 336)	(2 077)
Increase in investments held by Environmental Guarantee Investments		(8 223)	(1 098)	(5 050)	(1 856)
Movement in investment held in Buttonshope Conservancy Trust		592	(335)	–	–
Additional investment in subsidiary		–	–	–	(4 650 000)
Dividends received		–	–	127 024	112 143
Cash flows generated from financing activities		(745 397)	4 232 645	(735 478)	4 466 557
Proceeds from issue of shares		–	4 600 000	–	4 600 000
Transaction costs		–	(574)	–	(574)
Liquidity fees paid		–	(163 903)	–	–
Acquisition of non-controlling interest		–	(50 000)	–	–
Finance charges		(39 634)	(145 170)	(33 515)	(132 869)
Dividends paid		–	(3 908)	–	–
Movement in long term loans		244 950	(3 800)	248 750	–
Domestic medium term debt notes issued		419 287	–	419 287	–
Domestic medium term debt notes repaid		(1 370 000)	–	(1 370 000)	–
(Decrease)/increase in cash and cash equivalents		(1 033 109)	3 472 133	1 119 458	(99 683)
Cash and cash equivalents at the beginning of the year		4 138 189	666 056	534 959	634 642
Cash and cash equivalent at the end of the year	18	3 105 080	4 138 189	1 654 417	534 959