Notes to the annual financial statements continued

for the year ended 30 June 2012

	2012 R000 Group	2011 R000 Group	2012 R000 Company	2011 R000 Company
30. TAXATION				
Current taxation	114 120	152 068	110 298	146 551
Deferred taxation (note 18)	27 482	29 933	23 220	29 933
Current year's tax charge	141 602	182 001	133 518	176 484
Adjustment in respect of prior years	471	–	3 581	–
	142 073	182 001	137 099	176 484
Taxation comprises:				
– mining tax	105 339	137 761	105 339	137 761
– non-mining tax	31 520	34 433	23 436	28 916
– tax on share of earnings from associate – current year	919	787	919	787
– secondary tax on companies	3 824	9 020	3 824	9 020
– adjustment in respect of prior periods	471	–	3 581	–
	142 073	182 001	137 099	176 484
A reconciliation of the standard rate of South African tax compared with that charged in the income statement is set out below:	%	%	%	%
– South African normal tax	28.0	28.0	28.0	28.0
– secondary tax on companies	0.8	1.7	0.9	1.8
– adjustment in respect of prior periods	0.1	–	0.8	–
– expenditure disallowed and other adjustments	2.5	4.6	2.2	5.3
– effective tax rate	31.4	34.3	31.9	35.1

30.1 Mining tax
The current rate of mining tax applicable to the company is 28% (2011: 28%).

30.2 Non-mining tax
Non-mining income is subject to a rate of 28% (2011: 28%).

30.3 Deferred tax
Deferred tax is provided at the statutory rate of 28% for all temporary differences.

30.4 Secondary tax on companies
Secondary tax on companies is levied at the rate of 10% (2011: 10%) of net dividends declared. With effect from 1 March 2012, dividends withholding tax replaced secondary tax on companies and will be levied at 15% for local shareholders.

30.5 Capital gains tax
Capital gains tax, at an effective rate of 14% (2011:14.%), is payable on any gains realised on the disposal of investments or mining properties. With effect from 1 March 2012, the effective capital gains tax rate increased to 26.6%.

30.6 Tax on share of earnings from associate
Mining and non-mining income is subject to a rate of 28% (2011:28%).