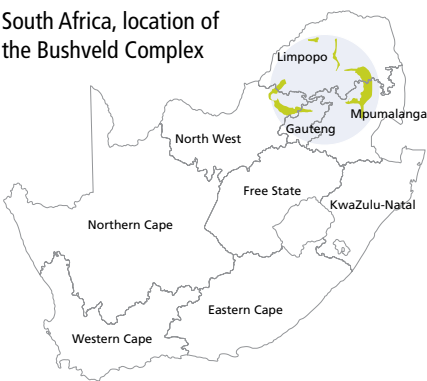


Location of operations

LOCATION OF OPERATIONS

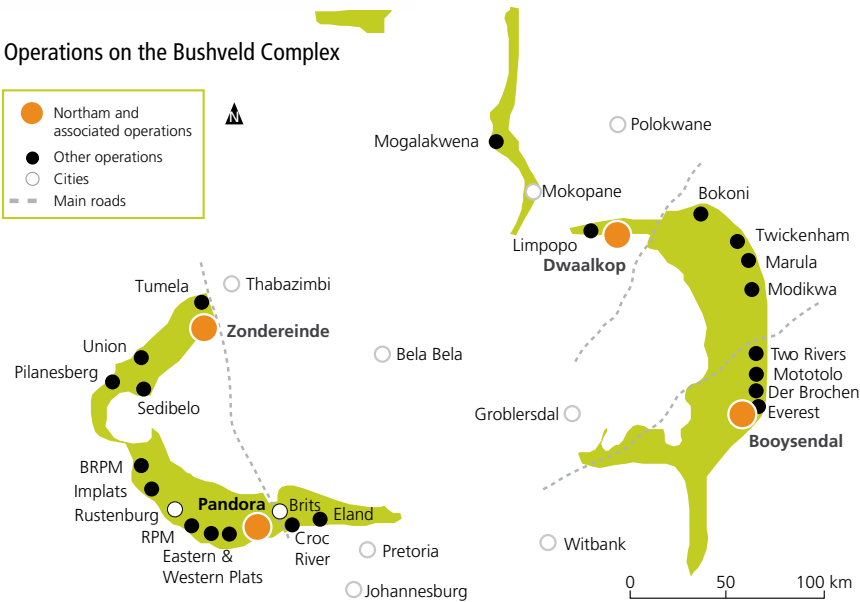


South Africa, location of the Bushveld Complex



Operations on the Bushveld Complex

- Northam and associated operations
- Other operations
- Cities
- Main roads



Business profile and group structure

Northam is an independent, mid-tier, integrated platinum group metals (PGM) producer.

The company wholly owns and operates the established Zondereinde platinum mine and metallurgical complex on the upper end of the western limb of the South African Bushveld Complex near the town of Thabazimbi, which produces some 300 000oz annually.

Northam's second mine, Booyssendal, is at an advanced stage of development and construction, and is scheduled to be commissioned in H2 of the current financial year. The Booyssendal mine is located near the town of Mashishing on the eastern limb of the Bushveld Complex. At steady state, Booyssendal should produce approximately 160 000oz annually. In addition, the company holds a 7.5% interest in the Pandora joint venture, a PGM mining operation at the lower end of the western limb of the Bushveld Complex, in partnership with Anglo American Platinum Limited (Amplats), the Bapo Ba Mogale community and Lonmin plc (Lonmin).

Following the acquisition by Northam of Mvelaphanda Resources Limited (Mvela Resources) in June 2011, Northam owns a 50% interest in the Dwaalkop PGM joint venture, a 51% initial participatory interest in the Kokerboom joint venture exploration project and a 20.3% interest in listed diamond miner, Trans Hex Group Limited (Trans Hex).

The company has a combined resource base of 195.5 million ounces (Moz) (13.9Moz in the reserve category), with a mining life of more than 50 years. Northam has full control over the entire beneficiation stream of its metals from mine to market.

Northam is listed on the JSE Limited (JSE), trading under the symbol NHM. Northam is a member of the JSE's Socially Responsible Investment Index (SRI). The company also runs a sponsored level 1 American Depositary Receipt (ADR) facility. The shares trade with the ticker code NMPNY on the over-the-counter market in the United States.

GROUP STRUCTURE

